

MINUTES

FINANCE COMMITTEE MEETING via webinar

September 15, 2022

CALL TO ORDER: 7:02 p.m.

PRESENT: Committee Members: Commissioners Chairman WINEGRAD
VAHEY, BOLE, SPIEGELMAN
Excused: Vice Chairwoman CARSWELL

OTHERS: Finance Director Hermann
Township Manager Manfredi
Manager of Financial Services Embery
Township Treasurer Jay Blumenthal
Deputy Chief Porter

CONSIDER APPROVAL OF MINUTES:

Commissioner Winegrad made a MOTION, seconded by Commissioner Spiegelman to approve the minutes of the Finance Committee Meeting of August 18, 2022.

MOTION was ADOPTED 4-0.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

Item FC-01-101322:

Commissioner Winegrad made a MOTION, seconded by Commissioner Bole to approve the August 2022 expenditures in the amount of \$2,286,452.23 and salaries and wages in the amount of \$2,155,850.92 and authorize the proper officials to sign vouchers in payment of bills and contracts as they mature through the month of November 2022.

Commissioner Winegrad asked for any comments from Commissioners. There were none.

MOTION was ADOPTED 4-0.

Item FC-02-101322:

Commissioner Winegrad made a MOTION, seconded by Commissioner Spiegelman to select The Hartford as the life and disability insurance provider for the Township effective November 1, 2022.

Ms. Hermann explained that per the Township employee and collective bargaining agreements, the Township provides disability and life insurance for employees, and every three years when it is set for renewal, we have a broker that seeks quotes from many companies and received a competitive quote from The Hartford company.

Currently, the Township is with Boston Mutual, and our experience with disability claims has caused rates to increase effective November 1st as compared to the rate of The Hartford, which is a savings of approximately \$5,000 a month on disability insurance, and it is a three-year rate guarantee.

The Township has worked with The Hartford in the past and there has never been an issue. She requested that the Finance Committee recommend selecting The Hartford as the Township's life and disability insurance provider, which will be a budget savings for 2023.

Commissioner Winegrad asked for any comments from Commissioners.

Commissioner Spiegelman said this would be better coverage for employees, and he thanked staff for their excellent work.

Commissioner Bole questioned whether this is high level coverage.

Ms. Hermann replied the coverage is the same and standard per State guidelines and there are no offerings of additional coverage.

Commissioner Bole questioned whether the Township uses Boston Mutual for any other insurance coverage.

Ms. Hermann replied no, we do not.

MOTION was ADOPTED 4-0.

PUBLIC COMMENT NON-AGENDA ITEMS ONLY:

Mr. Blumenthal commented that he was contacted by Cheltenham Township's Tax Collector about a new Act passed by Harrisburg titled Act 57 regarding waiving penalties and other charges, such as if they have not received a tax bill when they just bought the home or when there was a changeover and it had not yet been registered, and he questioned whether the Township should opt-in.

Commissioner Spiegelman said the Pennsylvania General Assembly website indicates that it is Act 57 of 2022 originally HB 430.

Commissioner Winegrad suggested having Township Solicitor review it.

Commissioner Vahey said it authorizes the Township to excuse the fees, so the Board would need to adopt an ordinance to allow Township Treasurer to do so, and he agreed with Commissioner Winegrad in sending it to the Township Solicitor's Office for an opinion.

Manager Manfredi replied he will do so.

ADJOURNMENT: 7:25 p.m.

Respectfully submitted,

Liz Vile, Minutes Secretary